



APPRAISER COURSES

These courses to be held at our location in:

MONTGOMERYVILLE

The Village Center, Suite 220
515 Stump Road
North Wales, PA 19454

Basic Appraisal Principles

Mondays & Wednesdays,

January 7, 9, 14, *, 23, 28

*(*no class on 1/16 and 1/21)*

Instructors:

Edward McDevitt & Lori Tondera

- ◆ Time: 10:00 am - 4:00 pm
- ◆ Tuition: \$425.00 (includes textbook)
- ◆ **APPROVED FOR:**
 - ⇒ Satisfies 30 hours of the 75 hour Appraising Education requirement for your Trainee License
 - ⇒ 30 Hours, 2 credits toward Real Estate Brokers License in the *Commission-developed* category #CR008268
 - ⇒ Completes 10.5 of the 14 hours* of Broker/Salesperson Continuing Education for the 5/31/2020 renewal date **IF** you were originally licensed before December 1, 2017.
- ◆ **TOPICS INCLUDE:**
 - Real Property Concepts & Characteristics
 - Legal Considerations
 - Influences on Real Estate Values
 - Real Estate Finance
 - Types of Value
 - Economic Principles
 - Overview of Real Estate Markets & Analysis
 - Ethics in Appraisal Theory and Practice

www.learnrealestate.com ◆ Phone (215) 855-1265

Schlicher-Kratz Institute
REGISTRATION FORM

► *Please Print*

NAME :

First _____ Middle _____ Last _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

EMAIL ADDRESS - (Please print clearly) - _____

PRIMARY PHONE _____ ALTERNATE PHONE _____

*REAL ESTATE LICENSE # _____ APPRAISAL CERTIFICATION # _____

***SPECIAL NOTE for Real Estate Licensees: If you were originally licensed on or after December 1, 2017, you need to complete 14 hours of “new licensee” continuing education for May 2020 renewal. These courses will not satisfy that requirement.**

► <i>Course:</i>	LOCATION	DATES	TUITION
_____ Basic Appraisal Principles (2 credits)	Montgomeryville	1/7 - 1/28/19	\$ 425.00

TOTAL AMOUNT DUE _____

► *Payment required with application to reserve your seat:*

Check Enclosed - Made payable to *Schlicher-Kratz Institute*

Credit Card - (*Visa, M/C, Discover*) # _____ Exp. Date _____

Security Code (CVV) _____ Billing Address _____

► *Registration via:*

⇒ **PHONE:** (215) 855-1265;
office hours Monday-Friday, 8:30 am - 4:30 pm **OR**

⇒ **EMAIL:** sk@learnrealestate.com **OR**

⇒ **MAIL:**
Schlicher Kratz Institute,
515 Stump Road, Suite 220,
North Wales, PA 19454 **OR**

⇒ **FAX:** (215) 855-9332

www.learnrealestate.com

Phone (215) 855-1265 ♦ Fax (215) 855-9332



SCHLICHER-KRATZ INSTITUTE

THE SCHLICHER-KRATZ ADVANTAGE

- Offering required education for the Appraiser Trainee
- Quality of Education
- Professional Instructors
- Up-To-Date Textbooks and Materials
- Over 40 Years of Experience
- Friendly, Customer-Oriented Staff

LICENSURE FOR APPRAISER TRAINEE

The Appraiser Trainee Classification was added in Pennsylvania, effective October 2010.

The Education Requirements for the Appraiser Trainee are to complete 75 hours in the following three classes:

- Basic Appraisal Principles (30 hours)
- Basic Appraisal Procedures (30 Hours)
- The 15-Hour National USPAP Course (15 Hours)

An Appraiser Trainee license may be active for a maximum of 4 renewal periods (8 years). After this time, the trainee must have completed all additional requirements for the Certified Residential or Certified General license.

In addition, an appraiser trainee must be supervised by a certified residential or certified general appraiser.

Continuing Education is required while holding a Trainee License.



ABOUT SCHLICHER-KRATZ INSTITUTE



Schlicher-Kratz Institute has been approved by the Pennsylvania State Appraisal Board, since its inception in 1995, to provide instruction in appraisal courses. We have provided appraisal instruction to hundreds of successful appraisal students for over 30 years.

Our teachers are all appraisal professionals who have the educational and experiential backgrounds to help you understand the appraising profession and help you prepare for your new career as well as the state exam. Our National USPAP instructors are certified by the Appraiser Qualifications Board.

215-855-1265
WWW.LEARNREALESTATE.COM

APPRAISER QUALIFICATIONS

Category	Education Hours	College Degree Requirements (as of 5/1/18)	Experience Requirements
Trainee Appraiser	<p>75 HOURS</p> <ul style="list-style-type: none"> • Basic Appraisal Principles (30 Hrs) • Basic Appraisal Procedures (30 Hrs) • 15-Hour National USPAP (15 Hrs) <p>4-Hour Supervisor/Trainee Course also required prior to start of apprenticeship.</p> <p>LIMITATIONS OF THE TRAINEE LICENSE:</p> <ul style="list-style-type: none"> • There is a limit on the length of time you may hold this license. The trainee license can be active for a maximum of 4 renewal periods (8 years). After this time, you must have completed all requirements for the Certified Residential or Certified General license in order to maintain a license. • The trainee licensee is required to complete continuing education. • A trainee license must be supervised by a certified residential or certified general appraiser who has completed a 4 Hour Trainee/Supervisor Appraiser Course. 	None	None
Certified Residential Appraiser	<p>200 HOURS</p> <ul style="list-style-type: none"> • Basic Appraisal Principles (30 Hrs) • Basic Appraisal Procedures (30 Hrs) • 15-Hour National USPAP (15 Hrs) • Residential Market Analysis and Highest and Best Use (15 Hrs) • Residential Appraiser Site Valuation and Cost Approach (15 Hrs) • Residential Sales Comparison and Income Approaches (30 Hrs) • Residential Report Writing and Case Studies (15 Hrs) • Statistics, Modeling, and Finance (15 Hrs) • Advanced Residential Applications and Case Studies (15 Hrs) • Appraisal Subject Matter Electives (20 Hrs) 	<p>Bachelor's Degree in any field of study <i>OR</i> Associates Degree related to Business Administration, Accounting, Finance, Economics, or Real Estate <i>OR</i> Contact Appraisal Board for additional options</p>	1,500 hours of experience in no fewer than 12 months.
Certified General Appraiser	<p>300 HOURS</p> <ul style="list-style-type: none"> • Basic Appraisal Principles (30 Hrs) • Basic Appraisal Procedures (30 Hrs) • 15-Hour National USPAP (15 Hrs) • General Appraiser Market Analysis and Highest and Best Use (30 Hrs) • Statistics, Modeling, and Finance (15 Hrs) • General Appraiser Sales Comparison Approach (30 Hrs) • General Appraiser Site Valuation and Cost Approach (30 Hrs) • General Appraiser Income Approach (60 Hrs) • General Appraiser Report Writing and Case Studies (30 Hrs) • Appraisal Subject Matter Electives (30 Hrs) 	Bachelor's degree or higher (in any field) from an accredited college or university.	3,000 hours of experience in no fewer than 18 months (of which 1,500 hours must be in non-residential appraisal work).